

Full Name (Please Print Clearly):		Social Security Number:		Telephone Number:	
Permanent Address:			E-mail Address:		
City:	State:	ZIP:	Driver's License Number/State:		

You must complete entrance and exit counseling when you borrow a federal loan through the William D. Ford Federal Direct Loan Program. By doing so, you will learn about—and acknowledge—that you understand the following, as well as other related topics.

ENTRANCE COUNSELING

- ___ You must abide by the requirements set forth in your Master Promissory Note (MPN).
- ___ Your MPN is an official contract between you and your lender. The MPN and/or your Disclosure Statement contain(s) the interest rate, fees, and repayment terms of your loan.
- ___ You must repay your loan, including all accrued or capitalized interest, as well as fees that you have incurred.
- ___ You understand that you are legally obligated to pay back your loan if:
 - You don't graduate or complete your education
 - You cannot find employment
 - You are not satisfied with the education or other services you received from your school
 - Your loan is sold to another party
- ___ If you do not repay your loans, you will be in default, and the following actions may be taken against you:
 - The entire amount of your loan, including accrued interest and late fees, will become immediately due and payable.
 - Your default will be reported to all national credit bureaus.
 - You will no longer qualify for deferment of forbearance options.
 - Legal action can be taken against you. You could then be responsible for all attorney fees and court costs.
 - A collection agency can be hired to collect the loan balance. You will be responsible for paying collection costs.
 - Your wages can be withheld (garnished) to pay the loan balance.
 - Your federal and state tax refunds can be withheld to pay the loan balance.
 - You will not be eligible for any other federal financial aid.
 - If your profession requires a license to practice, you can be denied renewal of your professional license until you have made satisfactory arrangements to repay your loan.
- ___ You have been shown average anticipated monthly payment amounts for student loans made to borrowers at your school in your program of study.
- ___ You understand that you must complete exit counseling before you graduate from school or drop below half-time status. This process allows you to fully understand your rights, responsibilities, and repayment options before you begin making payments on your loan.

EXIT COUNSELING

- ___ You have been shown average anticipated monthly payment amounts for student loans and have been provided with information regarding debt management strategies.
- ___ Multiple repayment plans may be available to you.
- ___ You will be provided with a Disclosure Statement and repayment schedule that includes information about your servicer and details of your loan including the loan balance, interest rate, fees, and amount and number of payments.
- ___ You may prepay all or part of your loan without penalty.
- ___ You may apply for deferment (postponement) of your loan payment, and you understand that you may or may not qualify for deferment options. Contact your servicer for details on various options.
- ___ You may request forbearance from your lender or servicer if you are not able to make payments but do not qualify for deferment. Your servicer will determine if you will receive the forbearance.
- ___ You may obtain a full or partial forgiveness or discharge of your loan depending on your specific circumstances.
- ___ It is your responsibility to inform your servicer within 10 days if you:
 - Change your address, phone number, name, or Social Security Number
 - Change your expected employer
 - Withdraw from school or drop below half-time status
 - Change your anticipated graduation date
 - Re-enroll in school or transfer to another school
- ___ You will be notified in writing if your loan is transferred, and you understand that upon transfer, you must correspond directly with the new servicer.
- ___ You can access your complete loan history from the National Student Loan Data System (NSLDS) at www.nslds.ed.gov. You will need your PIN that you received from the Department of Education when you completed your FAFSA.
- ___ You can contact the Federal Student Aid Ombudsman's office at 1.877.557.2575 if you have problems with your loan that cannot be resolved through regular channels.

Please complete the following information and sign at the completion of your exit counseling. References must have U.S. addresses, and one must be a parent, legal guardian, or relative that will know how to reach you.

PERSONAL REFERENCES

Full Name (Please Print Clearly):		Telephone Number:	
Permanent Address	City:	State:	ZIP:

Full Name (Please Print Clearly):		Telephone Number:	
Permanent Address:	City:	State:	ZIP:

NEXT OF KIN

Full Name (Please Print Clearly):		Telephone Number:	
Permanent Address:	City:	State:	ZIP:

EXPECTED EMPLOYER

Full Name (Please Print Clearly):		Telephone Number:	
Permanent Address:	City:	State:	ZIP:

I have read the above and provided personal reference, next of kin, and expected employer information to the best of my knowledge. I have received counseling from a school official, a presentation, or computer-assisted technology and have asked a counselor all of my questions related to my rights and responsibilities as a FFLP borrower. My signature indicates that I have read and understand the information above on this form, as well as all information received during my counseling. I also understand how to access my complete loan history and acknowledge that it is my responsibility to repay my loan(s) according to the terms of my Master Promissory Note and Disclosure Statement.

Student Signature: _____ Date: _____

Financial Aid Officer Signature: _____ Date: _____

